

# Managing Assets in a Global Environment

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- Objectives

- The objective of this session is to discuss the steps involved utilizing Oracle Assets to keep the financial data in sync with the movement of assets in a global environment:

- Understand issues with managing assets in a global environment
- Understand the steps in Oracle Assets to maintain financial data with each asset movement
- Discuss options to resolving processing issues and delays

# About the Presenter

- Brian Bouchard
  - 20 years Oracle Experience as an end user and implementation consultant
  - Over 20 Full Cycle Implementations
    - Financials
  - Chief Executive Office at Chi-Star Technology
  - Serves as the OAUG Asset SIG Coordinator
  - Prior Presentations:
    - How to facilitate the transfer of assets across Corporate Books – *AUSOUG 07 – Oracle with 20:20 Foresight*
    - Oracle Assets Release 12 Enhancements – *NCOAUG 08 - Winter*
    - R12 Assets – A Look Inside – *NCOAUG 08 – Summer*
    - Reporting – Reconciling Assets – *NCOAUG 09 - Winter*
    - Event Accounting – Impacts to R12 Assets – *Collaborate 10*
    - Who's Booking To My Account – *Collaborate 10*
    - Why Move Away From Account Generator – *Collaborate 10*
    - I Hate Tax Books! Do they have to be so hard to define & maintain? – *Oracle Open World 10*
    - Managing Assets in a Global Environment – *Collaborate 11*
    - Understanding Fixed Assets Key Setup Steps – *Collaborate 11*

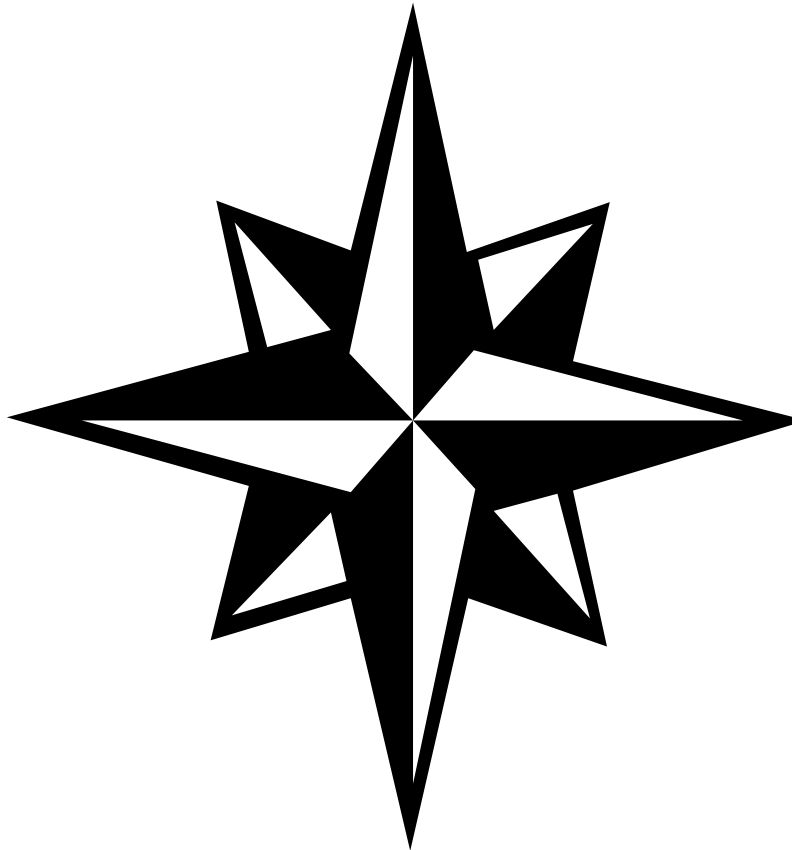
# About Chi-Star Technology

**CHI-STAR TECHNOLOGY®**

**CST** Education Network A Division of CHI-STAR TECHNOLOGY®

- **Developed Bolt-on Oracle Assets products**
  - AssetCross – Automates the transferring of assets between corporate depreciation books
  - AssetTie – Automates the reconciliation between Assets and General Ledger and Corporate and Tax books
- **eLearning Service Offerings**
  - Video training
    - Oracle Assets
    - Data Conversion
    - Asset Technical Training - Tables
  - Webinar Sessions

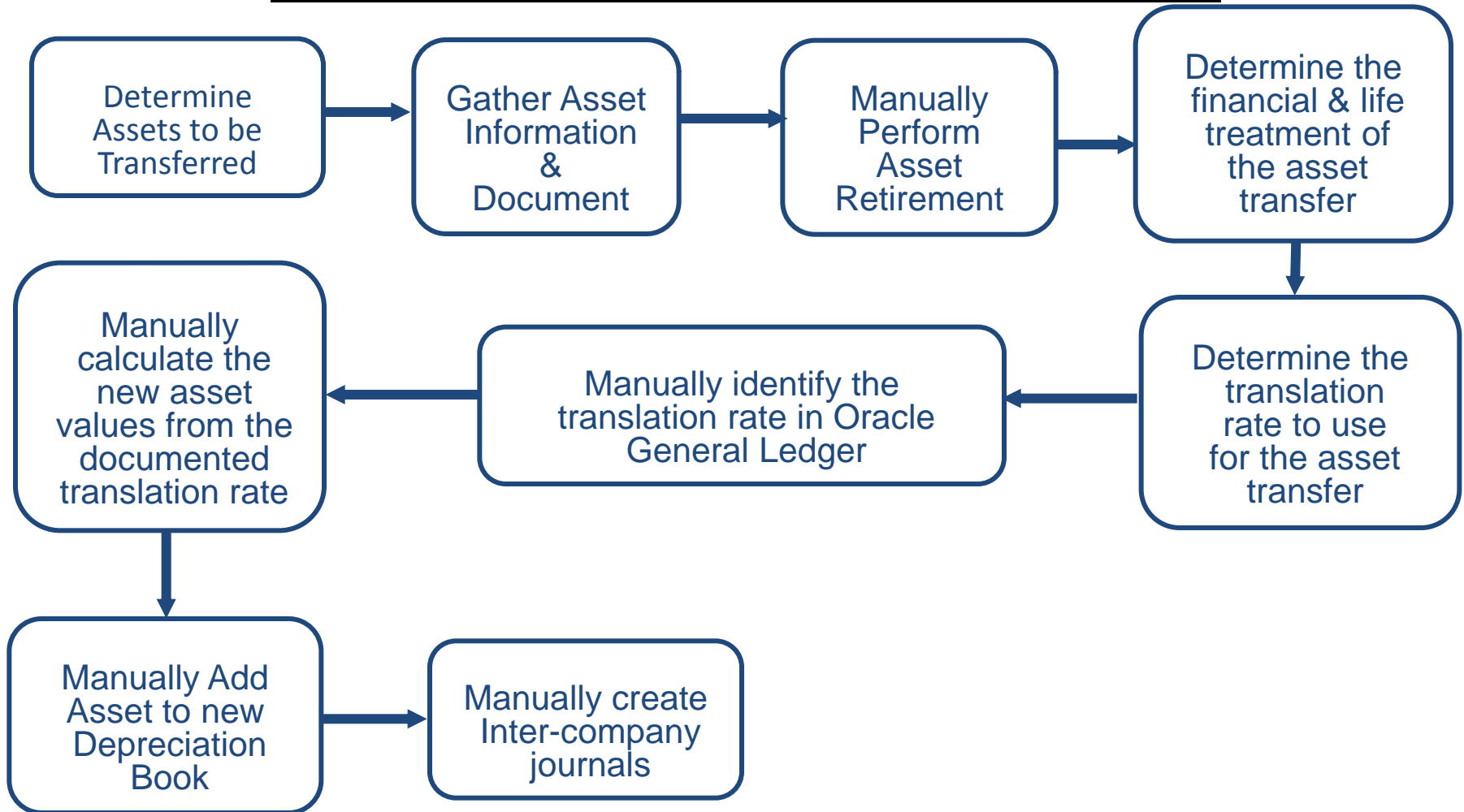
# High-Level Overview



- Transfer Process (Current)
  - Asset Identification
  - Asset Documentation
  - Asset Retirement
  - Asset Translation Calculation
    - Translation Rate Identification
  - Asset Addition Considerations
    - Process Options
    - Financial Options
    - Life Options
  - Asset Addition
  - Reclass Journal Entries
  - Tax Book Considerations
    - Tax Basis
    - Tax Life
- Integration with other Oracle Asset Life Cycle Applications
- Transfer Process (Automated)
- Great Sources for Information

# Transfer Process (Current)

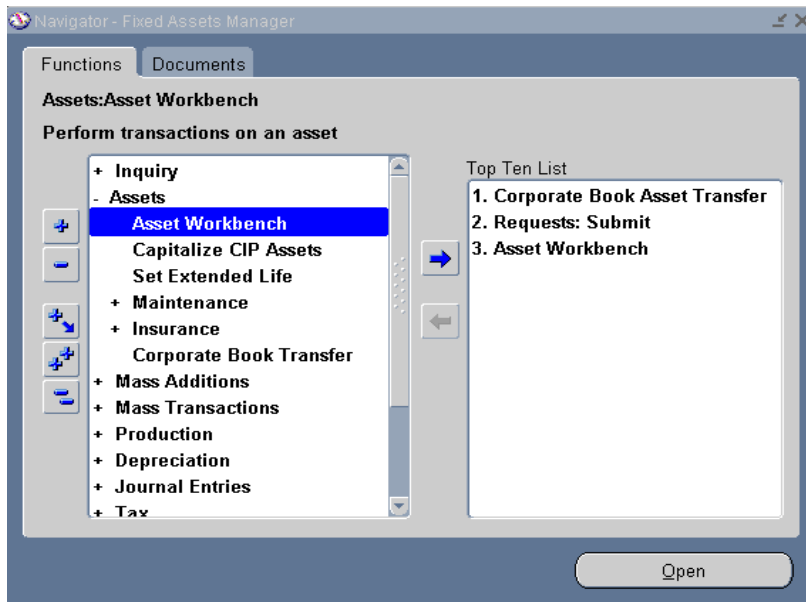
# Transfer Process Flow



# Determine Assets to be Transferred

Query asset(s) in Oracle. Search for assets by multiple fields.

## Navigator: Assets > Asset Workbench



# Determine Assets to be Transferred

Find Assets

**By Asset Detail**

Asset Number: 102410  
 Tag Number:   
 Serial Number:   
 Warranty Number:   
 Status:   
 Description:   
 Category: [ ]   
 Asset Key:   
 Asset Type: [ ]

**By Book**

Book: AU CORP  
 Dates in Service: -   
 Group Asset:   
 Show Disabled Groups

**By Assignment**

Employee Name:   
 Expense Account:   
 Employee Number:   
 Location: [ ]

**By Source Line**

Supplier Name:   
 Invoice Number:   
 PO Number:   
 Project Number:   
 Supplier Number:   
 Line Number:   
 Source Batch:   
 Task Number: [ ]

**By Lease**

Lease Number:   
 Description:   
 Lessor: [ ]

Clear    Additions    QuickAdditions    Find

# Gather Asset Information

In order to properly add the asset back to the receiving depreciation book, document the asset details by screen shots.

## Asset Details – Open (Button)

The screenshot shows a software window titled "Asset Details" with the following fields and values:

- Asset Number: 102410
- Tag Number: DELL GXI-1
- Serial Number: (empty)
- Asset Type: Capitalized
- Parent Asset: (empty)
- Manufacturer: (empty)
- Warranty Number: (empty)
- Lease Number: (empty)
- Lessor: (empty)
- In Use
- In Physical Inventory
- Property Type: Personal
- Property Class: 1245
- Description: DELL OPTIPLEX
- Category: COMPUTER-PC
- Asset Key: (empty)
- Units: 1
- Description: (empty)
- Model: (empty)
- Description: (empty)
- Ownership: Owned
- Bought: New

Buttons at the bottom: View Subcomponents, Done, Cancel.

# Gather Asset Information

## Source Lines Details – Source Lines (Button)

Source Lines

Asset Number:  Asset Type:   
 Cost:  New Cost:   
 Status:   Amortize Adjustment  
 Amortization Start Date:

Invoice Number	Line	Description	Active	Supplier Name	Supplier Number	Line Amount	Transfer Amount [ ]
<input type="checkbox"/> 23490	1	Network Computer	<input checked="" type="checkbox"/>	CompUSA Inc.	5025		
<input type="checkbox"/>			<input type="checkbox"/>				
<input type="checkbox"/>			<input type="checkbox"/>				
<input type="checkbox"/>			<input type="checkbox"/>				
<input type="checkbox"/>			<input type="checkbox"/>				
<input type="checkbox"/>			<input type="checkbox"/>				
<input type="checkbox"/>			<input type="checkbox"/>				
<input type="checkbox"/>			<input type="checkbox"/>				
<input type="checkbox"/>			<input type="checkbox"/>				
<input type="checkbox"/>			<input type="checkbox"/>				

PO Number:  Source Batch:   
 Project Number:  Task Number:   
 Material Indicator

Project Details... Transfer to... Retire Done Cancel

# Gather Asset Information

## Financial Details – Books (Button)

Asset Number <b>102410</b>		Reference Number	
Book <b>AU CORP</b>		Comments	
<b>Financial Information</b>			
Current Cost	<b>12,355.00</b>	YTD Depreciation	<b>12,355.00</b>
Original Cost	<b>12,355.00</b>	Accumulated Depreciation	<b>12,355.00</b>
Salvage Value Type	<b>Amount</b>	Salvage Value Percent	%
Salvage Value	<b>0.00</b>	Revaluation Ceiling	
Recoverable Cost	<b>12,355.00</b>	Revaluation Reserve	<b>0.00</b>
Net Book Value	<b>0.00</b>		
Depreciation    Group Asset    Short Fiscal Year			
<b>Method</b>			
Method	<b>STL</b>	<input checked="" type="checkbox"/> Depreciate	
Life Years	<b>3</b>	Date in Service	<b>31-JAN-1994</b>
Months	<b>0</b>	Prorate Convention	<b>MONTH</b>
Bonus Rule		Prorate Date	<b>01-JAN-1994</b>
		Amortization Start Date	
<b>Depreciation Limit</b>		<input type="checkbox"/> Amortize Adjustment	
Type		Ceiling	
Limit Amount			
Percent	%		
		<input type="button" value="Unplanned Depreciation"/>	<input type="button" value="Done"/>
		<input type="button" value="Cancel"/>	





# Asset Retirement

- Enter the depreciation book and retirement date (Transfer date)
- Determine how much to retire
  - Full asset transfer
  - Partial asset transfer based on units
  - Partial asset transfer based on cost
- Enter the following retirement details
  - Units or Cost to be retired
  - Retirement Type (unique value to exclude during year-end reporting)
  - Proceeds of Sale (if applicable)
  - Cost of Removal (if applicable)
- Save Retirement (Done Button)

# Asset Retirement

Retirements

Asset Number: 102410      Reference Number:   
 Book: AU CORP      Retire Date: 31-DEC-2002  
 Comments:      Status: Pending

**Retirement Details**

Current Units: 1	Current Cost: 12,355.00
Units Retired: 1	Cost Retired: 12,355.00
Retirement Type: RETIREMENT	Proceeds of Sale: 0.00
Retirement Convention: MONTH	Cost of Removal: 0.00
Straight Line Method:	Gain/Loss Amount:
Check/Invoice:	Life Years:      Months:
Trade in Asset:	Sold To:
	Description:

**Group Asset**

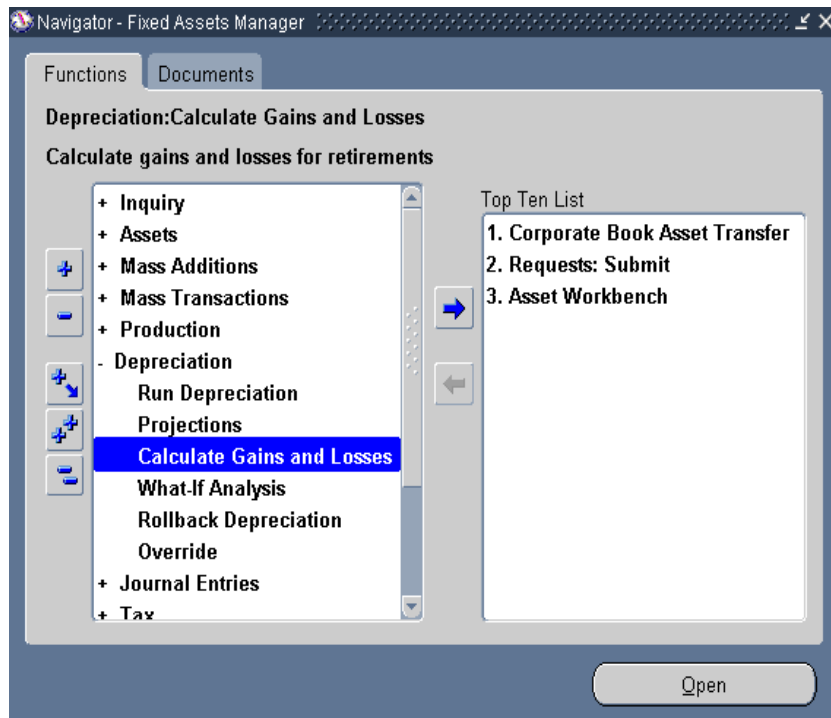
Group Asset:	Recognize Gain and Loss:
Reduction Rate: %	Prior Year Reserve Retired:
Reserve Retired:	

Subcomponents      Reinststate      **Done**      Cancel

# Asset Retirement

## Process the retirement:

- Navigate to the Calculate Gains and Loss program
- Enter parameters
- Submit program



# Asset Retirement

Submit Request

Run this Request...

Copy...

Name **Calculate Gains and Losses**

Parameters

Parameters

Book **AU CORP** VISION AUSTRALIA CORP BOOK

OK Cancel Clear Help

Upon Completion...

Save all Output Files

Layout

Notify

Print to **noprint**

Options...

Help (Q) Submit Cancel

# Asset Retirement

Document the retirement, take screen shot.

**Retirements**

Asset Number: 102410      Reference Number:   
 Book: AU CORP      Retire Date: 31-DEC-2002  
 Comments:      Status: Pending

**Retirement Details**

Current Units: 1      Current Cost: 12,355.00  
 Units Retired: 1      Cost Retired: 12,355.00  
 Retirement Type: RETIREMENT      Proceeds of Sale: 0.00  
 Retirement Convention: MONTH      Cost of Removal: 0.00  
 Straight Line Method:      Gain/Loss Amount: 0.00  
 Check/Invoice:      Life Years:      Months:   
 Trade in Asset:      Sold To:   
 Description: [ ]

**Group Asset**

Group Asset:      Recognize Gain and Loss:   
 Reduction Rate: %      Prior Year Reserve Retired:   
 Reserve Retired:     

Subcomponents      Reinststate      Done      Cancel

# Determine Financial & Life Options

**Determine how to financially transfer the asset to the new depreciation book:**

- Transfer Cost, YTD Depreciation, and Accumulated Depreciation**
- Transfer Cost only**
- Transfer NBV**
- Transfer Amortized NBV**

**Determine how to transfer the asset life to the new depreciation book:**

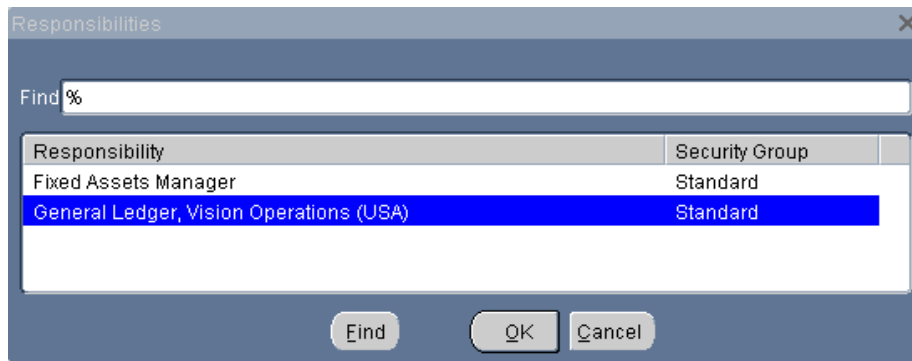
- Transfer the original life with the asset**
- Transfer the remaining life with the asset**
- Default the life to the life associated with the asset category for the new depreciation book**

# Determine Translation Rate

If the sending and receiving depreciation books have different currencies, then a translation rate is required.

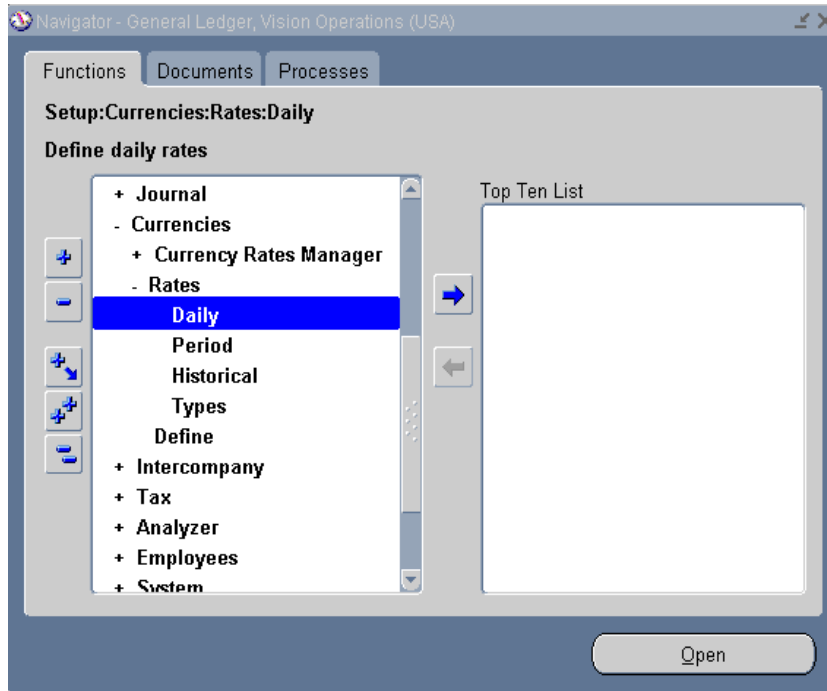
Capture translation rate to be used for the transaction:

1. Require access to the General Ledger rate table



# Determine Translation Rate

## 2. Navigate to the rate daily table



# Determine Translation Rate

3. Query the appropriate rate by entering the following:

- Transaction date
- From currency (currency associated to the sending depreciation book)
- To currency (currency associated to the receiving depreciation book)

4. Document the translation rate

Currency		Conversion			
From	To	Date	Type	AUD To USD	USD To AUD
AUD	USD	31-DEC-2003	Corporate	.6073	1.6466326363

Enter by Date Range...

# Determine Translation Rate

## 5. Calculate the new asset values

- Asset Cost – sending depreciation book (asset cost \* translation rate)  
[12,355 \* .6073 = 7,503.19]
- YTD Depreciation – sending depreciation book (YTD depreciation \* translation rate)
- Accumulated Depreciation – sending depreciation book (accumulated depreciation \* translation rate)

## 6. This detail needs to be sent to the person responsible for data entry into the receiving depreciation book

# Asset Additions

## Determine Addition Approach:

- Quick Additions – one form to enter asset details
- Additions (Detail Form) – multiple forms to enter descriptive, financial, source lines, and assignment details
- ADI Additions – spreadsheet tool to enter and upload asset details (may need to modify standard template to accommodate transaction)

## Determine New Asset Numbering Schema:

- Auto Asset Numbering – using this approach will not maintain an audit trail back to the retired asset
- Manual Numbering – using this approach a smart asset number could be manually entered to create a soft audit trail back to the retired asset.

A soft audit trail means that a user would be able to identify the origin of the asset and would be able to query the originating asset for further details.

# Asset Addition

## Enter asset descriptive details:

- Asset Number (depending on the numbering schema to be used)
- Tag Number (must be unique)
- Asset Description [Required]
- Asset Type [Required – Defaults to Capitalized]
- Asset Category [Required – select a category associated to receiving book]
- Asset Key
- Units [Required – Defaults to 1]
- Serial Number
- Model Number
- Manufacturer

# Asset Addition

## Quick Additions Form (Descriptive Details):

The screenshot shows the 'QuickAdditions' window with the following fields:

- Asset Number**: [Text Field]
- Tag Number**: [Text Field]
- Serial Number**: [Text Field]
- Asset Type**: **Capitalized** (Dropdown)
- Description**: [Text Field]
- Category**: [Text Field]
- Asset Key**: [Text Field]
- Units**: **1** (Text Field)
- Supplier Name**: [Text Field]
- Supplier Number**: [Text Field]
- Invoice Number**: [Text Field]
- PO Number**: [Text Field]

**BOOK** section:

- Book**: [Text Field]
- Group Asset**: [Text Field]
- Method**: [Text Field]
- Life Years**: [Text Field]
- Months**: [Text Field]
- Cost**: [Text Field]
- Date in Service**: [Text Field]
- Depreciate**
- Prorate Convention**: [Text Field]
- Prorate Date**: [Text Field]

**Assignment** section:

Units	Employee Name	Number	Expense Account	Location
[Text Field]	[Text Field]	[Text Field]	[Text Field]	[Text Field]
[Text Field]	[Text Field]	[Text Field]	[Text Field]	[Text Field]
[Text Field]	[Text Field]	[Text Field]	[Text Field]	[Text Field]

Buttons: **Done**, **Cancel**

# Asset Addition

## Additions Form (Detail Additions):

**Asset Details**

Asset Number

Tag Number

Serial Number

Asset Type **Capitalized** ▼

Parent Asset

Manufacturer

Warranty Number

Lease Number

Lessor

In Use

In Physical Inventory

Property Type

Property Class

Description

Category  [ ]

Asset Key

Units **1**

Description

Model

Description  [ ]

Ownership **Owned** ▼

Bought **New** ▼

# Asset Addition

## Enter source line details:

- Enter Purchase Order Number
- Enter Invoice Number

# Asset Addition

## Quick Additions Form (Source Line Details):

**QuickAdditions**

Asset Number:

Tag Number:

Serial Number:

Asset Type: **Capitalized** (dropdown)

Supplier Name:

Invoice Number:

Description:

Category:

Asset Key:

Units: **1**

Supplier Number:

PO Number:

**Book**

Book:

Group Asset:

Method:

Life Years:

Months:

Cost:

Date in Service:

Depreciate

Prorate Convention:

Prorate Date:

**Assignment**

Units	Employee Name	Number	Expense Account	Location
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

Done Cancel

# Asset Addition

## Asset Additions Form (Source Lines Details):

Source Lines

Asset Number  Asset Type   
 Cost  New Cost   
 Status

Invoice Number	Line	Description	Active	Supplier Name	Supplier Number	Line Amount	Transfer Amount [ ]
<input type="checkbox"/>	<input type="text"/>	<input type="text"/>	<input checked="" type="checkbox"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="checkbox"/>	<input type="text"/>	<input type="text"/>	<input type="checkbox"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="checkbox"/>	<input type="text"/>	<input type="text"/>	<input type="checkbox"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="checkbox"/>	<input type="text"/>	<input type="text"/>	<input type="checkbox"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="checkbox"/>	<input type="text"/>	<input type="text"/>	<input type="checkbox"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="checkbox"/>	<input type="text"/>	<input type="text"/>	<input type="checkbox"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="checkbox"/>	<input type="text"/>	<input type="text"/>	<input type="checkbox"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="checkbox"/>	<input type="text"/>	<input type="text"/>	<input type="checkbox"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="checkbox"/>	<input type="text"/>	<input type="text"/>	<input type="checkbox"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

PO Number  Source Batch   
 Project Number  Task Number   
 Material Indicator

Continue Cancel

# Asset Addition

## Enter financial details (based on the financial and life options):

- Asset Cost (translated value)
- YTD Depreciation (translated value) – if applicable
- Accumulated Depreciation (translated value) – if applicable
- Date Placed in Service (DPIS)
  - DPIS should equal the original DPIS if transferring option:
    - Cost Only
    - Cost, YTD Depreciation, Accumulated Depreciation [Carry Over]
    - Amortize NBV
  - DPIS should equal the transaction date if transferring option:
    - Net Book Value (NBV)
- Depreciation Method – determine to default to the method associated to the asset category or carry over the method
- Depreciation Life
  - Life should be equal to the original or default life if transferring option:
    - Cost Only
    - Cost, YTD Depreciation, Accumulated Depreciation [Carry Over]
    - Amortize NBV
  - Life should equal the remaining life if transferring option:
    - Net Book Value (NBV)
- Prorate Convention – usually defaults

# Asset Addition

## Quick Additions Form (Financial Details):

The screenshot shows the 'QuickAdditions' form with the following fields:

- Asset Number: [Text Field]
- Tag Number: [Text Field]
- Serial Number: [Text Field]
- Asset Type: **Capitalized** (Dropdown)
- Supplier Name: [Text Field]
- Invoice Number: [Text Field]
- Description: [Text Field]
- Category: [Text Field]
- Asset Key: [Text Field]
- Units: **1** (Text Field)
- Supplier Number: [Text Field]
- PO Number: [Text Field]

The **Book** section (highlighted in red) contains:

- Book: [Text Field]
- Group Asset: [Text Field]
- Method: [Text Field]
- Life Years: [Text Field]
- Months: [Text Field]
- Cost: [Text Field]
- Date in Service: [Text Field]
- Depreciate
- Prorate Convention: [Text Field]
- Prorate Date: [Text Field]

The **Assignment** section includes a table with columns: Units, Employee Name, Number, Expense Account, and Location.

Buttons: Done, Cancel

# Asset Addition

## Asset Additions Form (Financial Details):

The screenshot shows the 'Books' window for adding an asset. It is divided into several sections:

- Asset Information:**
  - Asset Number: [Text Field]
  - Reference Number: [Text Field]
  - Book: [Dropdown Menu]
  - Comments: [Text Field]
- Financial Information:**
  - Current Cost: [Text Field]
  - YTD Depreciation: [Text Field] **0.00**
  - Original Cost: [Text Field]
  - Accumulated Depreciation: [Text Field] **0.00**
  - Salvage Value Type: [Dropdown Menu]
  - Salvage Value Percent: [Text Field] **0** %
  - Salvage Value: [Text Field]
  - Revaluation Ceiling: [Text Field]
  - Recoverable Cost: [Text Field]
  - Revaluation Reserve: [Text Field]
  - Net Book Value: [Text Field]
- Depreciation:**
  - Group Asset: [Radio Button]
  - Short Fiscal Year: [Radio Button]
- Method:**
  - Method: [Text Field]
  - Life Years: [Text Field]
  - Months: [Text Field]
  - Depreciate:  Depreciate
  - Date in Service: [Text Field]
  - Bonus Rule: [Text Field]
  - Prorate Convention: [Text Field]
  - Prorate Date: [Text Field]
  - Amortization Start Date: [Text Field]
  - Amortize NEV over Remaining Life:  Amortize NEV over Remaining Life
  - Ceiling: [Text Field]
- Depreciation Limit:**
  - Type: [Dropdown Menu]
  - Limit Amount: [Text Field]
  - Percent: [Text Field] %

Buttons at the bottom: Continue, Cancel

# Asset Addition

## Enter assignment details:

- Assign asset to an employee (optional)
- Assign the depreciation expense account combination
- Assign the asset location

# Asset Addition

## Quick Additions Form (Distribution Details):

**QuickAdditions**

Asset Number  Description

Tag Number  Category

Serial Number  Asset Key

Asset Type **Capitalized** Units **1**

Supplier Name  Supplier Number

Invoice Number  PO Number

---

**Book**

Book  Cost

Group Asset  Date in Service

Method   Depreciate

Life Years  Prorate Convention

Months  Prorate Date

---

**Assignment**

Units	Employee Name	Number	Expense Account	Location
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

Done Cancel



# Create Inter-Company Accounting

## Sending Depreciation Book:

- Oracle will generate the following journal entry for the retirement:
  - Debit: Accumulated Depreciation
  - Debit: Gain/Loss
    - Credit: Asset Cost
  
- Manually off-set the Gain/Loss and book to the inter-company account:
  - Debit: Inter-company Receivables
    - Credit: Gain/Loss

## Receiving Depreciation Book:

- Oracle will generate the following journal entry for the addition:
  - Debit: Asset Cost
    - Credit: Asset Clearing
  
- Manually off-set the Asset Clearing and book to the accumulated depreciation and inter-company accounts:
  - Debit: Asset Clearing
    - Credit: Accumulated Depreciation
    - Credit: Inter-company Payables

# Other Asset Transfer Options

The above process utilize Oracle standard features:

- Oracle process retirement naturally
- Oracle process additions naturally
- Oracle creates journals naturally
- Manually book inter-company journals

# Other Asset Transfer Options

## Oracle Metalink Transfer Process:

Use a fixed assets responsibility

1. Go to Assets/Asset Workbench menu, find the old asset. Press on Books button and manually update cost to 0 and save the transaction
2. Go to Assets/Asset Workbench menu, find again the old asset. Press on Retirements button and retire the asset for the old book
3. Go to Depreciation/Calculate Gain and Losses menu and run calculate gain and loss for the old book in order to fix the retirement
4. Go to Assets/Asset Workbench menu, press on Additions button and add the new asset that should be attached to the new book. Use the same cost, date placed in service, life in months, depreciation method, location and category as for the old asset. Also take the depreciation reserve of the old asset and use it for the new one. Save the new asset.

Thank you and regards,  
Dan  
Oracle Support

# Other Asset Transfer Options

## Asset to be transferred:

Asset Number	100818	Reference Number				
Book	BE CORP	Comments	[ ]			
<b>Financial Information</b>						
Current Cost	4,800.00	YTD Depreciation	733.37			
Original Cost	4,800.00	Accumulated Depreciation	3,933.37			
Salvage Value Type	Amount	Salvage Value Percent	%			
Salvage Value	0.00	Revaluation Ceiling				
Recoverable Cost	4,800.00	Revaluation Reserve	0.00			
Net Book Value	866.63					
<table border="1"> <tr> <td>Depreciation</td> <td>Group Asset</td> <td>Short Fiscal Year</td> </tr> </table>				Depreciation	Group Asset	Short Fiscal Year
Depreciation	Group Asset	Short Fiscal Year				
<b>Method</b>						
Method	STL	<input checked="" type="checkbox"/> Depreciate				
Life Years	6	Date in Service	31-JAN-1999			
Months	0	Prorate Convention	MID-MONTH			
Bonus Rule		Prorate Date	16-JAN-1999			
		Amortization Start Date				
<b>Depreciation Limit</b>						
Type		<input type="checkbox"/> Amortize Adjustment				
Limit Amount		Ceiling				
Percent	%					
<input type="button" value="Unplanned Depreciation"/> <input type="button" value="Done"/> <input type="button" value="Cancel"/>						

# Other Asset Transfer Options

## Change Cost to Zero:

Asset Number	100818	Reference Number				
Book	BE CORP	Comments	[ ]			
<b>Financial Information</b>						
Current Cost	0.00	YTD Depreciation	733.37			
Original Cost	4,800.00	Accumulated Depreciation	3,933.37			
Salvage Value Type	Amount	Salvage Value Percent	%			
Salvage Value	0.00	Revaluation Ceiling				
Recoverable Cost	0.00	Revaluation Reserve	0.00			
Net Book Value	<3,933.37>					
<table border="1"> <tr> <td>Depreciation</td> <td>Group Asset</td> <td>Short Fiscal Year</td> </tr> </table>				Depreciation	Group Asset	Short Fiscal Year
Depreciation	Group Asset	Short Fiscal Year				
<b>Method</b>						
Method	STL	<input checked="" type="checkbox"/> Depreciate				
Life Years	6	Date in Service	31-JAN-1999			
Months	0	Prorate Convention	MID-MONTH			
Bonus Rule		Prorate Date	16-JAN-1999			
		Amortization Start Date				
<b>Depreciation Limit</b>						
Type		<input type="checkbox"/> Amortize Adjustment				
Limit Amount		Ceiling				
Percent	%					
<input type="button" value="Unplanned Depreciation"/> <input type="button" value="Done"/> <input type="button" value="Cancel"/>						

# Other Asset Transfer Options

## Retire Zero Valued Asset:

Retirements	
Asset Number	100818
Book	BE CORP
Comments	
Reference Number	
Retire Date	31-DEC-2003
Status	Pending [ ]
<b>Retirement Details</b>	
Current Units	10
Units Retired	10
Retirement Type	RETIREMENT
Retirement Convention	MID-MONTH
Straight Line Method	
Check/Invoice	
Trade in Asset	
Current Cost	0.00
Cost Retired	0.00
Proceeds of Sale	0.00
Cost of Removal	0.00
Gain/Loss Amount	
Life Years	Months
Sold To	
Description	[ ]
<b>Group Asset</b>	
Group Asset	
Reduction Rate	%
Reserve Retired	
Recognize Gain and Loss	
Prior Year Reserve Retired	
<input type="button" value="Subcomponents"/> <input type="button" value="Reinstate"/> <input type="button" value="Done"/> <input type="button" value="Cancel"/>	

# Other Asset Transfer Options

## Results on Depreciation:

CC	Asset-Description	Date Placed In Service	Deprn Method	Life Yr.Mo	Cost	Depreciation Amount	Year-To-Date Depreciation	Depreciation Reserve	Percent
000	103550-DESK	31-DEC-2001	STL	4.00	8,900.00	185.42	1,165.42	2,531.40	100.00
OC 000 Totals:					8,900.00	185.42	1,165.42	2,531.40	
710	<del>100818-Bureautafe</del>	<del>31-JAN-1999</del>	<del>STL</del>	<del>6.00</del>	<del>7,200.00</del>	<del>0.00</del>	<del>0.00</del>	<del>7,200.00</del>	<del>100.00</del>
	100818-Bureautoe	31-JAN-1999	STL	6.00	0.00	<786.67>	<640.04>	0.00	20.00 F
	100819-BMW 7	01-JAN-1999	STL	4.00	60,000.00	0.00	0.00		100.00 M
OC 710 Totals:					67,200.00	<786.67>	<640.04>	7,200.00	
740	<del>100818-Bureautafe</del>	<del>31-JAN-1999</del>	<del>STL</del>	<del>6.00</del>	<del>0.00</del>	<del>0.00</del>	<del>0.00</del>	<del>0.00</del>	<del>0.00 F</del>
	100818-Bureautoe	31-JAN-1999	STL	6.00	0.00	<1,573.35>	<1,279.98>	0.00	40.00 F
	100820-Audi A3	31-JAN-1999	STL	4.00	40,000.00	0.00	0.00	40,000.00	100.00
OC 740 Totals:					40,000.00	<1,573.35>	<1,279.98>	40,000.00	
750	100796-Bureautafe	31-DEC-1998	STL	6.00	1,200.00	16.63	200.00	1,016.66	100.00
	100816-Vergaderta	31-JAN-1999	STL	4.00	3,600.00	0.00	0.00	3,600.00	100.00
	<del>100818-Bureautafe</del>	<del>31-JAN-1999</del>	<del>STL</del>	<del>6.00</del>	<del>0.00</del>	<del>0.00</del>	<del>0.00</del>	<del>0.00</del>	<del>0.00 F</del>
	100818-Bureautoe	31-JAN-1999	STL	6.00	0.00	<1,573.35>	<1,279.98>	0.00	40.00 F
OC 750 Totals:					19,200.00	<1,556.72>	<1,079.98>	19,016.66	

<786.67>  
<1,573.35>  
<1,573.35>  
+ \_\_\_\_\_  
  
<3,933.37>  
=====

# Other Asset Transfer Options

## Adjustment Journal Entry: Account for Cost change to zero

Journals (Vision BE) - Assets Adjustment BE CORP/12-03/4191

Journal	Adjustment		Conversion	Status	
Period	12-03	Effective Date	Currency	EUR	Posting
Category	Adjustment	Source	Date	31-DEC-2003	Funds
Balance Type	Actual	Document Number	Type	User	Approval
Reference Date		Tax	Rate	1	N/A
Description	Adjustment 31/12/2003 00:00:00		Reverse	Date	Method
Reference		Control Total	Period		Switch Dr/Cr
Clearing Company					Status
					Not Reversed

Line	Account	Debit (EUR)	Credit (EUR)	UOM	Qty	Description
1	20-240000-750-000-000-0000		1,920.00			Adjustment Cost 31/12/2003 00
2	20-240000-750-000-000-0000	1,920.00				Adjustment Cost Clearing 31/
3	20-240000-710-000-000-0000		960.00			Adjustment Cost 31/12/2003 00
4	20-240000-740-000-000-0000		1,920.00			Adjustment Cost 31/12/2003 00
5	20-240000-710-000-000-0000	960.00				Adjustment Cost Clearing 31/
6	20-240000-740-000-000-0000	1,920.00				Adjustment Cost Clearing 31/
		4,800.00	4,800.00			

Account Description: Belgium-Furniture and vehicles-Purchasing-No Product-None-None

Buttons: Post, Reverse, Line Drilldown..., T Accounts..., Check Funds, Reserve Funds, View Results, Change Period..., Change Currency...

# Other Asset Transfer Options

## Depreciation Journal Entry: Reversing LTD Depreciation

Journals (Vision BE) - Assets Depreciation BE CORP12-034191

Journal: **Depreciation**  
 Period: 12-03 Effective Date: 31-DEC-2003  
 Category: Depreciation Source: Assets  
 Balance Type: Actual Document Number: 99  
 Reference Date: Tax: Not Required  
 Description: Depreciation 31/12/2003 00:00:00  
 Reference:  
 Clearing Company: Control Total:

Conversion  
 Currency: EUR  
 Date: 31-DEC-2003  
 Type: User  
 Rate: 1

Status  
 Posting: Unposted  
 Funds: Required  
 Approval: N/A

Reverse  
 Date:  
 Period:  
 Method: Switch Dr/Cr  
 Status: Not Reversed

Line	Account	Debit (EUR)	Credit (EUR)	UOM	Qty	Description
4	20-600000-000-110-000-0000	29,166.63				Depreciation Expense 31/12/2
5	20-630200-740-000-000-0000		1,573.35			Depreciation Expense 31/12/2
6	20-630200-750-000-000-0000		1,573.35			Depreciation Expense 31/12/2
7	20-630200-710-000-000-0000		786.67			Depreciation Expense 31/12/2
8	20-240900-000-000-000-0000		30,100.42			Depreciation Reserve 31/12/2
9	20-240900-750-000-000-0000	1,556.72				Depreciation Reserve 31/12/2
10	20-240900-710-000-000-0000	786.67				Depreciation Reserve 31/12/2
11	20-240900-740-000-000-0000	1,573.35				Depreciation Reserve 31/12/2
		34,118.79	34,118.79			

Account Description  
 Belgium-Depreciation of Furniture-No Department-No Product-None-None

Buttons: Post, Reverse, Line Drilldown..., T Accounts..., Check Funds, Reserve Funds, View Results, Change Period..., Change Currency...

# Other Asset Transfer Options

## Depreciation History:

View Financial Information - 100818

Book	Cost	Recoverable Cost	Net Book Value	YTD Depreciation	Accumulated Depreciation
BE CORP	0.00	0.00	0.00	<3,200.00>	0.00

Original Cost	4,800.00	Method	STL	Capacity	
Salvage Value	0.00	Life Years	6	Months	0
Date in Service	31-JAN-1999	Remaining Life Years	1	Months	1
Prorate Convention	MID-MONTH	Life End Date		YTD Production	
Prorate Date	16-JAN-1999	Basic Rate		LTD Production	
<input checked="" type="checkbox"/> Depreciate		Adjusted Rate		Depr Ceiling	
<input type="checkbox"/> Investment Tax Credit		Bonus Rule		Revaluation Ceiling	
				Revaluation Reserve	0.00
				YTD Bonus Depreciation	0.00
				LTD Bonus Depreciation	0.00

Period	Expense Account	Depreciation Amount	Bonus Depreciation Amount	Revaluation Amortization
12-03	20-630200-750-000-000-0000	<1,573.35>	0	0.00
12-03	20-630200-710-000-000-0000	<786.67>	0	0.00
12-03	20-630200-740-000-000-0000	<1,573.35>	0	0.00
11-03	20-630200-710-000-000-0000	13.33	0	0.00
11-03	20-630200-740-000-000-0000	26.67	0	0.00
11-03	20-630200-750-000-000-0000	26.67	0	0.00

Transactions

# Other Asset Transfer Options

## Oracle Metalink Transfer Suggestion:

- ❑ **Benefit:**
  - ❑ No Gain or Loss is book on this option
  
- ❑ **Cons:**
  - ❑ When the asset cost is reduced to zero – Oracle will reverse all of the depreciation ever taken on the asset
  - ❑ In current month negative depreciation will be generated by Oracle
  - ❑ Inter-company journals still required manually
  - ❑ In the suggestion the sending book will receive a negative depreciation in current month (how do you correct this)
  - ❑ In the suggestion the receiving book would enter the accumulated depreciation

# Tax Book Considerations

Like the financial books, determine the tax value and life of the asset:

- Tax Treatment**
  - Consider the type of transfer
    - Legally how can the companies involve interact with each other (sale / pass through, etc.)
  
- Tax Value**
  - Based on the new financial cost
  - Based on original tax value
  - Based on original financial cost
  
- Tax Life**
  - Based on default life
  - Based on original life

# Current Transfer Process Questions?

---

# Integration with other Oracle Asset Life Cycle Applications

# iAssets

Used to allow non fixed assets personal to manage the physical locations of assets via a web form. Users will request the transfer of assets – once approved the asset will be updated in the Oracle Assets system. Users can transfer between the following:

- Employees
- Chart of Account Values
- Location

iAssets cannot request / process / manage the transferring of assets between depreciation books.

iAssets does not impact assets financially.

# Asset Tracking (OAT)

Used to track the physical location of assets / asset components. The assets maintained in OAT may or may not match the asset records maintained in Oracle Assets. Assets in OAT may be a lower level asset than what is in Oracle Assets. For example, Oracle Assets may have an asset for a computer; OAT may have multiple assets to account for the same asset in Oracle Assets, one for cables, mouse, keyboard, etc. OAT will allow tracking of physical movement of assets, when a transfer occurs if associated with an asset in Oracle Assets, the asset record in Oracle Assets will be updated with appropriate detail. If the OAT assets have a movement between Operating Units the physical location change will be made in Oracle Assets. Therefore, if the change occurs between Operating Units that are associated with different depreciation books in Oracle Assets – the results will be the asset to remain where it currently is but reflecting the new physical location. The results on a movement between a US and Canadian OU is that you will end up with Assets on the US depreciation books reflecting a Canada location and vice versa.

Asset Tracking (OAT) cannot request / process / manage the transferring of assets between depreciation books.

Asset Tracking (OAT) does not impact assets financially.

# Enterprise Asset Management (eAM)

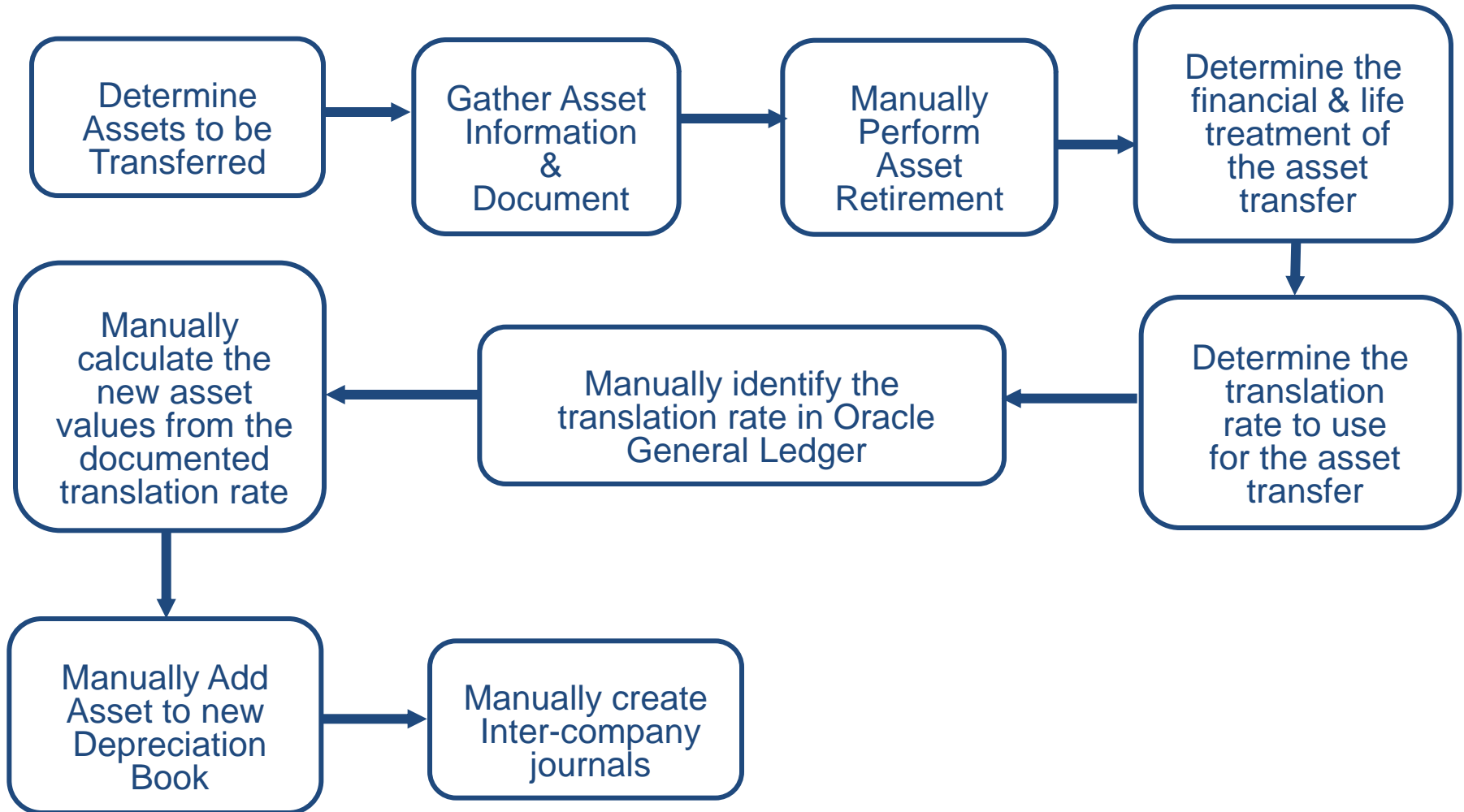
Used to track the maintenance required on assets. The assets maintained in eAM may or may not match the asset records maintained in Oracle Assets. Assets in eAM may be a lower level asset than what is in Oracle Assets. For example, Oracle Assets may have an asset for a computer; eAM may have multiple assets to account for the same asset in Oracle Assets, one for cables, mouse, keyboard, etc. eAM will allow tracking of maintenance and the capitalization of such cost to Oracle Assets.

Enterprise Asset Management (eAM) cannot request / process / manage the transferring of assets between depreciation books.

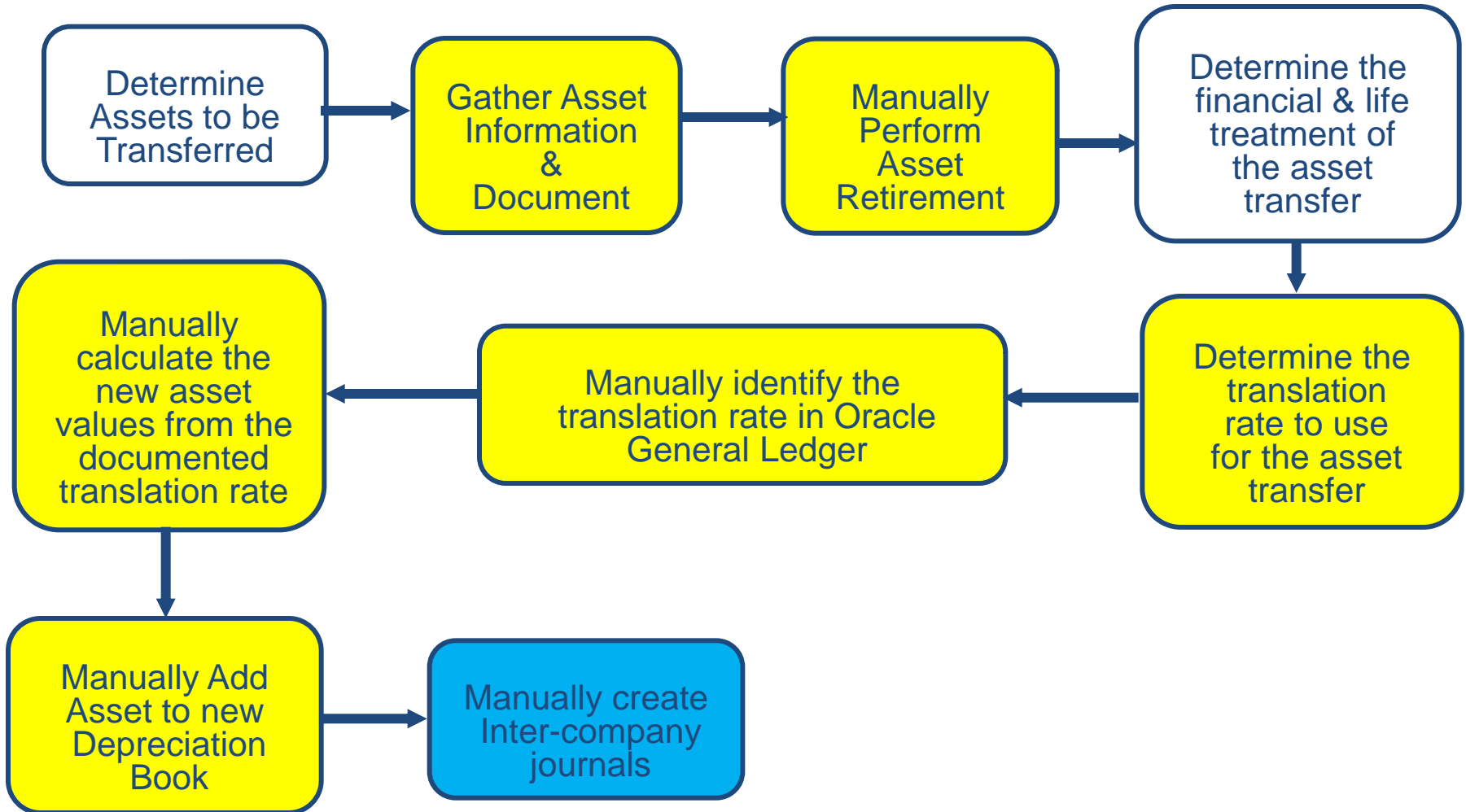
Enterprise Asset Management (eAM) does not impact assets financially.

# Transfer Process (Automated)

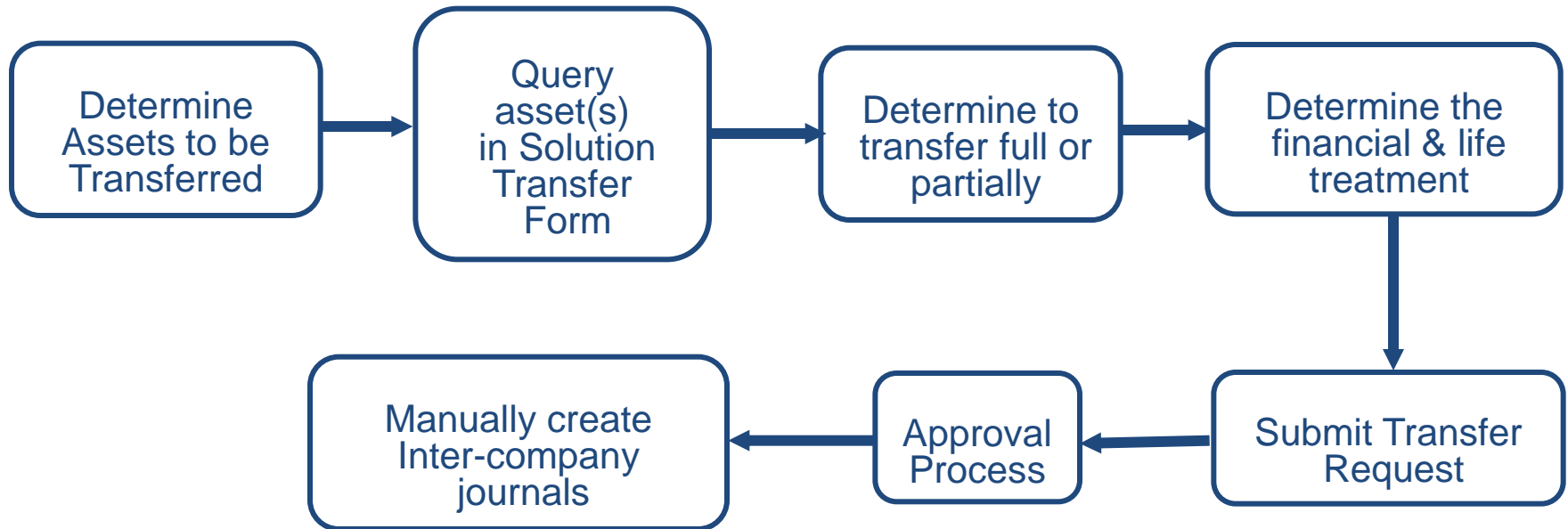
# Transfer Process Flow



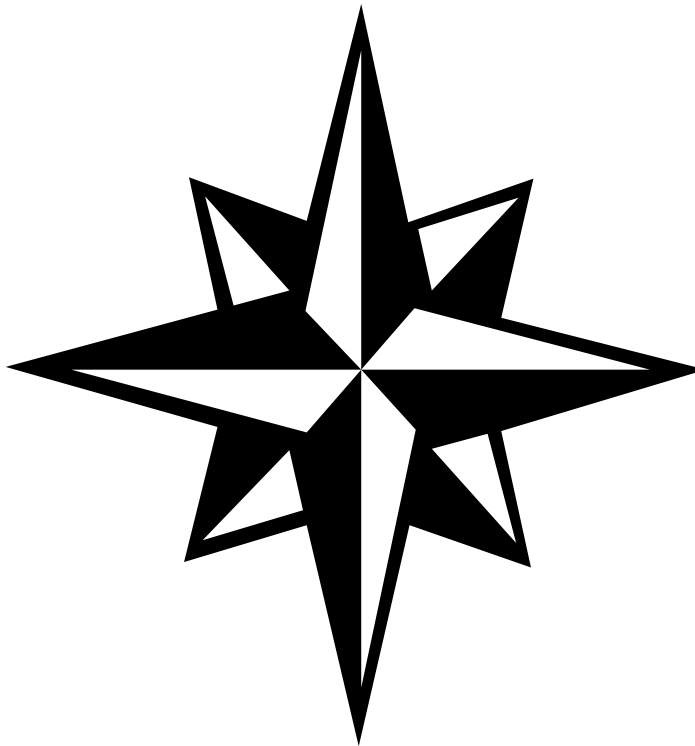
# Solution Overlay on Current Process



# Solution Transfer Process



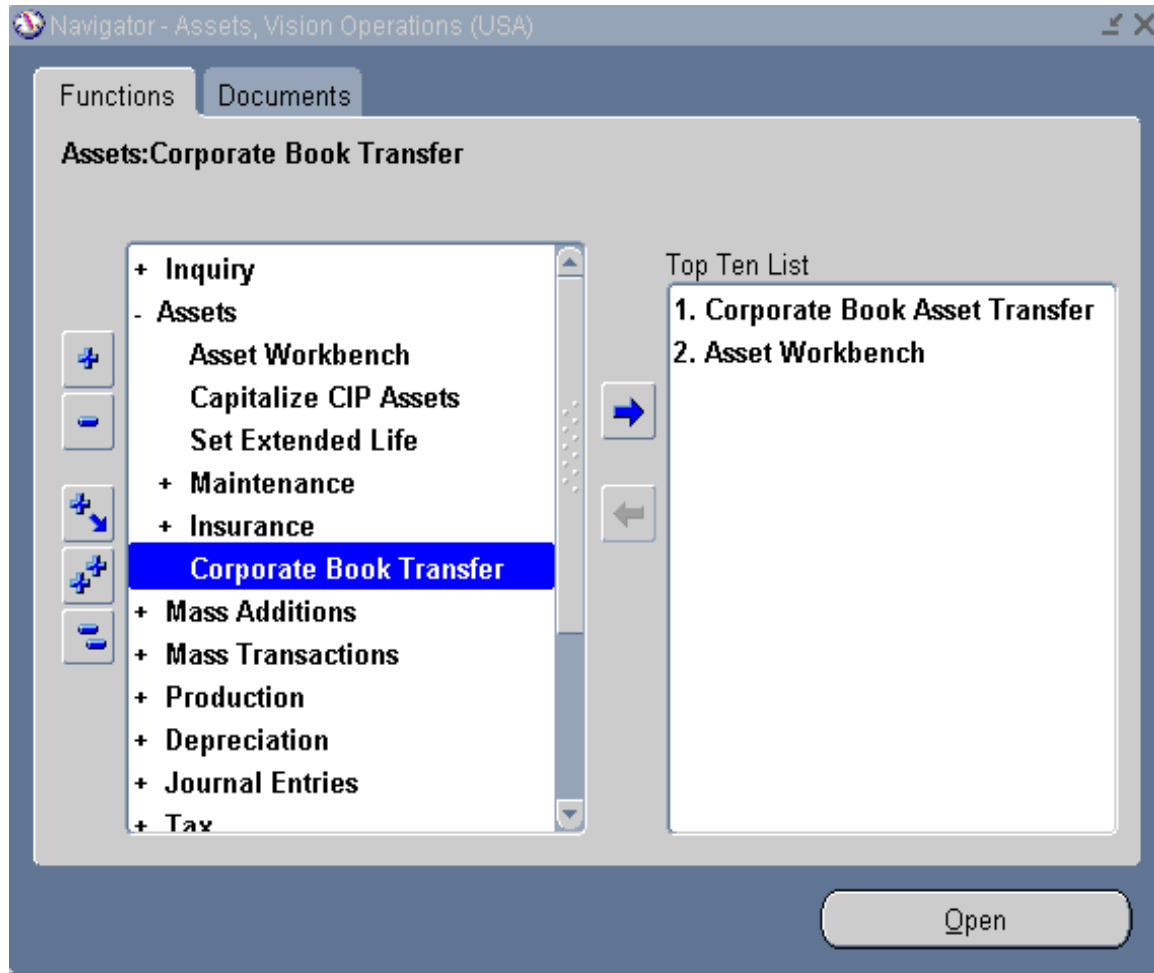
# Solution High-Level Overview



## **Solution Functionality:**

- **Transfer single or multiple assets between corporate depreciation books, regardless of:**
  - Currencies
  - Chart of account structures/values
  - Asset Categories values
- **Transfer assets at:**
  - Cost or
  - Cost, YTD, and Accumulated Depreciation (CarryOver) or
  - NBV or
  - Amortized NBV
- **Transfer asset life at:**
  - Original Life (CarryOver)
  - Default (defaults to the life associated to the asset category for the receiving book)
  - Remaining Life
- **Transfer full or partial (cost or units) assets**
- **Translate transferred values to the receiving depreciation book's currency**
- **Maintains audit trail between the asset being transferred and the new asset created**
- **Built-in approval process**
- **Reduce risk of miscalculation of new values**
- **Reduce risk of incorrect data entry**
- **Reduce risk of data integrity**

# Using the Navigator Window



# View Transfer Summary

- View transfer summary and choose to
  - View existing transfer(s)
  - Complete a started and saved transfer
  - Create a new transfer

Corporate Book Transfer -> Summary

**Corporate Book Transfer Summary**

Transfer Id	Phase	Status	Transfer Date	Created By	Book	Asset Number
195	Transfer	Complete	30-NOV-2003	DEMO		103571
194	Transfer	Complete	30-NOV-2003	DEMO		102410
193	Transfer	Complete	30-NOV-2003	DEMO		102411
184	Transfer	Complete	28-FEB-2003	DEMO		100640
181	Transfer	Complete	30-NOV-2003	DEMO		10031%
177	Transfer	Complete	28-FEB-2003	DEMO	OPS CORP	100078
175	Transfer	Complete	28-FEB-2003	BBOUCHARD	OPS CORP	100334
173	Validate	Working	28-FEB-2003	BBOUCHARD		100908
155	Transfer	Complete	28-FEB-2003	DEMO		100916
154	Validate	Working	28-FEB-2003	DEMO		100908
153	Transfer	Complete	28-FEB-2003	DEMO		100919
152	Transfer	Unsuccessful	31-JAN-2001	DEMO		100911
150	Transfer	Partial	28-FEB-2003	DEMO		
149	Transfer	Complete	28-FEB-2003	DEMO		100907

New Transfer      Review Transfer

# Selecting Assets To Transfer

- Query a Single asset or Group of assets , choose to enter command data for all assets in the Selection Criteria section
- Select the Apply Criteria button to apply the command data elements to select all assets.
- Select Next to move forward in the process

Corporate Book Transfer

**Selection Criteria**

Asset Number  Expense Account

Book  Location

Category  Employee Name

Asset Key  Employee Number

Transfer Id

**Selected Distributions**

Asset Number	Book	Units Assigned	Cost Assigned	Currency	Asset Category

# Asset Transfer To Settings

- Enter the Transfer To details (enter the common details for all assets in the transaction).
- Select the Apply/Validate button to apply the details to each asset.

Corporate Book Transfer -> To

**Transfer To Settings**

Asset Suffix:  Expense Account:

Book:  Location:

Category:  Employee Name:

Transfer Date:  Employee Number:

Transfer Id:  Financial Book Treatment:

Life Treatment:

**Selected Distributions**

Asset Number	Phase	Status	Error Reason
103084	None	Ready	

# Asset Transfer Status

- Throughout the process the Status tab will identify where the transaction is in the process and note errors.

Corporate Book Transfer -> To

**Transfer To Settings**

Asset Suffix  Expense Account

Book  Location

Category  Employee Name

Transfer Date  Employee Number

Transfer Id  Financial Book Treatment

Life Treatment

**Selected Distributions**

Asset Number

Phase	Status	Error Reason
None	Ready	

# View General Information

- View the new asset number(s), description will default to the description of the transferring assets, choose to override the description.
- Enter Transfer To Setting common data for all selected assets, select the Apply Settings button to apply the new data values to the asset(s) to be transferred.

Corporate Book Transfer -> To

**Transfer To Settings**

Asset Suffix:  Expense Account:

Book:  Location:

Category:  Employee Name:

Transfer Date:  Employee Number:

Transfer Id:  Financial Book Treatment:

Life Treatment:

**Selected Distributions**

Status	General	Category	Units	Employee	Location	Accounting	Costs
	<b>Transfer To</b>						
Asset Number	Asset Number	Description					
103084	103084_T1	Pulse Oximeter Model 8500					

# View Asset Category

- View the Asset Category assigned to the assets, choose the enter new Asset Categories for the receiving depreciation book. Select from a list of Asset Category values only assigned to the receiving depreciation book.

Corporate Book Transfer -> To

**Transfer To Settings**

Asset Suffix:  Expense Account:

Book:  Location:

Category:  Employee Name:

Transfer Date:  Employee Number:

Transfer Id:  Financial Book Treatment:

Life Treatment:

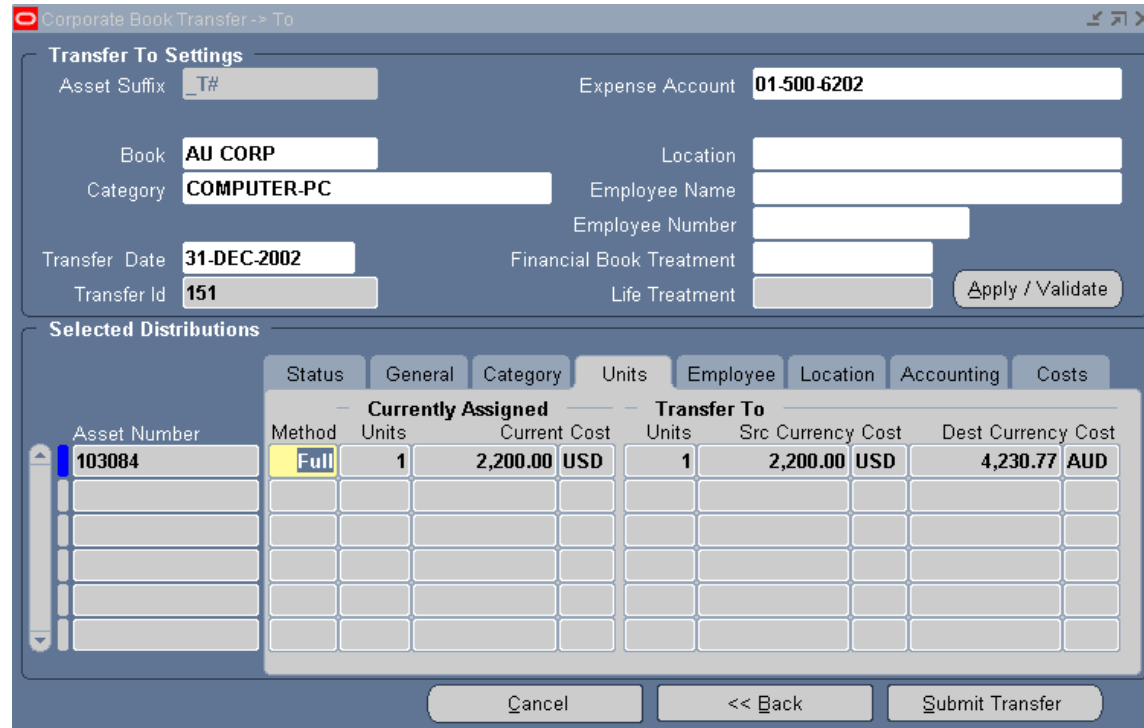
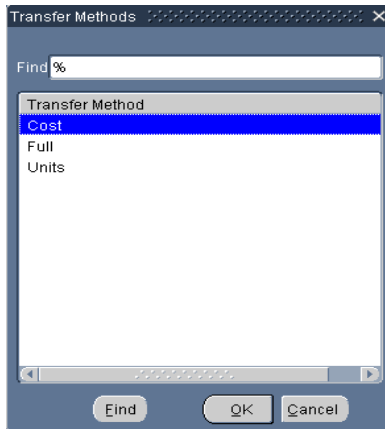
**Selected Distributions**

Status General **Category** Units Employee Location Accounting Costs

Asset Number	Currently Assigned		Transfer To	
	Book	Asset Category	Book	Asset Category
103084	OPS CORP	EQUIPMENT-MOVAB	AU CORP	COMPUTER-PC

# Identify The Type Of Transfer

- Identify whether the transfer is a full or partial (cost or units) transfer.
  - If full no data will be available for updating.
  - If Partial (Cost) only the Src Currency Cost (Source Currency Cost) will be available for updating.
  - If Partial (Units) only the units will be available for updating – cost will be calculated.
- View the translated cost immediately.



# Update Assigned Employee

- If applicable, update the Employee information. The program will default the Transfer To Employee information to equal the Currently Assigned.

Corporate Book Transfer -> To

---

**Transfer To Settings**

Asset Suffix:  Expense Account:

Book:  Location:

Category:  Employee Name:

Transfer Date:  Employee Number:

Transfer Id:  Financial Book Treatment:

Life Treatment:

---

**Selected Distributions**

Asset Number	Status	General	Category	Units	Employee	Location	Accounting	Costs																												
103084					<table border="1"> <thead> <tr> <th colspan="2">Currently Assigned</th> <th colspan="2">Transfer To</th> </tr> <tr> <th>Employee Name</th> <th>Employee Number</th> <th>Employee Name</th> <th>Employee Number</th> </tr> </thead> <tbody> <tr> <td>Stock, Ms. Pat</td> <td>24</td> <td>Stock, Ms. Pat</td> <td>24</td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Currently Assigned		Transfer To		Employee Name	Employee Number	Employee Name	Employee Number	Stock, Ms. Pat	24	Stock, Ms. Pat	24																			
Currently Assigned		Transfer To																																		
Employee Name	Employee Number	Employee Name	Employee Number																																	
Stock, Ms. Pat	24	Stock, Ms. Pat	24																																	

# Update Location

- If applicable, update the Location information. The program will default the Transfer To Location information to equal the Currently Assigned.

Corporate Book Transfer -> To

**Transfer To Settings**

Asset Suffix:  Expense Account:

Book:  Location:

Category:  Employee Name:

Transfer Date:  Employee Number:

Transfer Id:  Financial Book Treatment:

Life Treatment:

**Selected Distributions**

Status	General	Category	Units	Employee	Location	Accounting	Costs
				<b>Currently Assigned</b>		<b>Transfer To</b>	
Asset Number				Location		Location	
103084				USA-CA-SAN FRANCISCO-NONE		ITALY-NONE-MAILAND-HEADQUARTER	

# Update Accounting

- Enter the Depreciation Expense account string for the Transfer To Depreciation Books. It does not matter if the Transfer To uses a different Chart Of Accounts structure.

Corporate Book Transfer -> To

**Transfer To Settings**

Asset Suffix:  Expense Account:

Book:  Location:

Category:  Employee Name:

Transfer Date:  Employee Number:

Transfer Id:  Financial Book Treatment:

Life Treatment:

**Selected Distributions**

Asset Number	Status	General	Category	Units	Employee	Location	Accounting	Costs													
103084							<table border="1"> <thead> <tr> <th>Currently Assigned</th> <th>Transfer To</th> </tr> <tr> <td>Expense Account</td> <td>Expense Account</td> </tr> <tr> <td>01-110-7330-0000-000</td> <td>01-500-6202</td> </tr> <tr> <td></td> <td></td> </tr> <tr> <td></td> <td></td> </tr> <tr> <td></td> <td></td> </tr> <tr> <td></td> <td></td> </tr> </thead></table>	Currently Assigned	Transfer To	Expense Account	Expense Account	01-110-7330-0000-000	01-500-6202								
Currently Assigned	Transfer To																				
Expense Account	Expense Account																				
01-110-7330-0000-000	01-500-6202																				


# Select The Transfer Treatment

- If applicable enter the Cost to Remove or Proceeds values to be accounted for in the retirement process.
- Select from a list of values the Financial treatment for the transfer (i.e. Transfer at Cost, NBV, Amortized NBV, or Cost, YTD, and Accumulated Depreciation)
- Select from a list of values the Life treatment for the transfer (i.e. Carry Over Life, Default Life, or Remaining Life)
- Submit the transfer, select the button “Submit Transfer” this is kick off a concurrent process.

Financial Book Treatment Options

Find %

Treatment Option

- Amortize NBV
- Carry Over
- Cost
- Net Book Value

Find OK Cancel

Life Treatment Options

Find %

Treatment Option

- Carry Over Life
- Default Life
- Remaining Life

Find OK Cancel

Corporate Book Transfer -> To

**Transfer To Settings**

Asset Suffix  Expense Account

Book  Location

Category  Employee Name

Transfer Date  Employee Number

Transfer Id  Financial Book Treatment

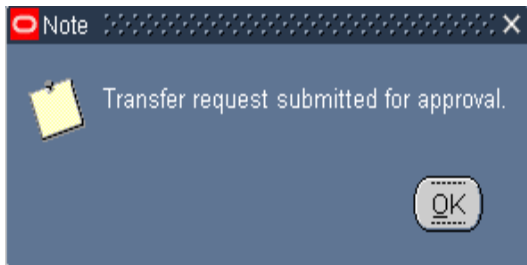
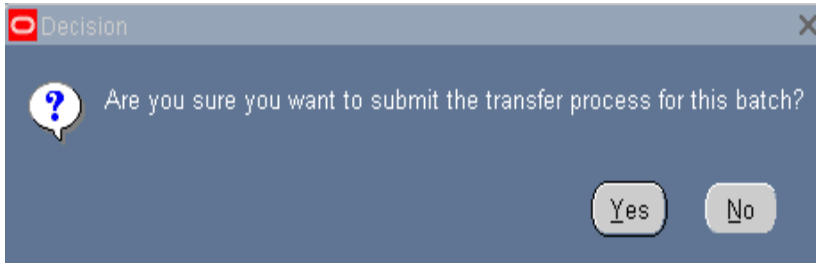
Life Treatment

**Selected Distributions**

Asset Number	Costs from Source		Book Transfer Treatment	
	Cost to Remove	Proceeds	Financial	Life
103084	<input type="text"/>	<input type="text"/>	Carry Over	Carry Over Life

# Submit The Transfer

- If the approval process is turned on, the transfer will be routed to the person who is responsible for the receiving book for their authorization of the transfer. If approved, the transfer processes will be submitted to the concurrent manager for processing.
- If the approval process is not turned on, the transfer process will be submitted immediately to the concurrent manager for processing.
- If the approval process is turned on, the following message will appear after the Submit Transfer button is selected.



# Approval Process

- During the approval process the status of the transfer will be in “Working” and the phase will indicate “Approval” on the Corporate Book Transfer Summary form.

Corporate Book Transfer -> Summary

**Corporate Book Transfer Summary**

Transfer Id	Phase	Status	Transfer Date	Created By	Book	Asset Number
129	Transfer	Complete	31-DEC-2002	DEMO		100348
128	Transfer	Complete	31-DEC-2002	DEMO		101658
127	Transfer	Complete	31-DEC-2002	DEMO		100907
106	Transfer	Complete	31-JAN-2001	DEMO		100622
105	Transfer	Partial	31-JAN-2001	DEMO		100620
104	Transfer	Complete	31-JAN-2001	DEMO		100619
103	Transfer	Complete	31-JAN-2001	DEMO		100616
102	Transfer	Complete	31-JAN-2001	DEMO		100468
81	Validate	Working		DEMO		100467
64	Transfer	Complete	31-JAN-2001	DEMO		
63	Transfer	Complete	31-DEC-2002	DEMO		100077
62	Transfer	Complete	31-DEC-2003	DEMO		100091
41	Transfer	Complete	31-DEC-2003	DEMO		1000%1
151	Approval	Working				103084

New Transfer      Review Transfer

# Approval Process

- The receiving book approver will receive a workflow notification, this can be incorporated into the email system like any other workflow process.
- The receiver will review the transfer and choose to (Approve, Reject, or Request Information) on the transfer.

## Asset Transfer Approval Request (ID = 151)

Approve Reject Request Information

From DEMO  
To DEMOAPPROVER  
Sent 21-Jan-2008 10:36:35  
Due 21-Jan-2008 10:40:35  
ID 898203

### Instructions

Please approve or reject this AssetCross transfer request. Please provide a Note if you reject.

### Asset Distribution Transfers Requiring Your Approval

	Approval Status	Asset Number	Book	Description	Category	Unit(s)	Cost	Employee	Expense Acct	Location	Financial Option
Orig		103084	OPS CORP	Pulse Oximeter Model 8500	EQUIPMENT-MOVABLE	1	2200 USD	Stock, Ms. Patt	01-110-7330-0000-000	USA-CA-SAN FRANCISCO-NONE	Carry Over
New	Required	103084_T1	AU CORP	"	COMPUTER-PC	1	4230.77 AUD	"	01-500-6202	ITALY-NONE-MAILAND-HEADQUARTER	
Destination Book Total						4230.77 AUD					

### Action History

Num	Action Date	Action	From	To	Details
1	21-JAN-2008 10:36:35	Submit	DEMO	DEMOAPPROVER	

### Response

Notes

[Return to Worklist](#)

Display next notification after my response

Approve Reject Request Information

# Approval Process

- If approved – the initiator will receive notification and the solution process will be submitted to the Concurrent Manager for processing.
- If rejected – the initiator will receive notification and the transfers can be modified and re-submitted for approval.
- If request information – the initiator will receive notification with the request of information from the approver, the initiator then can take the appropriate action on the transfer.

## Approver Notification:

- The notification will include the Original and New details of the transfer:
  - Asset Number
  - Book
  - Description
  - Category
  - Units
  - Cost
  - Employee
  - Expense Account
  - Location
  - Financial Option



# Transferred Asset Results

- Review retirement created by the solution process

**Retirements**

Asset Number	<input type="text" value="103084"/>	Reference Number	<input type="text" value="9446"/>
Book	<input type="text" value="OPS CORP"/>	Retire Date	<input type="text" value="30-NOV-2003"/>
Comments	<input type="text"/>	Status	<input type="text" value="Processed"/> [ <input type="checkbox"/> ]

---

**Retirement Details**

Current Units	<input type="text" value="1"/>	Current Cost	<input type="text" value="2,200.00"/>
Units Retired	<input type="text" value="1"/>	Cost Retired	<input type="text" value="2,200.00"/>
Retirement Type	<input type="text"/>	Proceeds of Sale	<input type="text" value="0.00"/>
Retirement Convention	<input type="text" value="MID-MONTH"/>	Cost of Removal	<input type="text" value="0.00"/>
Straight Line Method	<input type="text"/>	Gain/Loss Amount	<input type="text" value="&lt;1,869.98&gt;"/>
Check/Invoice	<input type="text"/>	Life Years	<input type="text"/>
Trade in Asset	<input type="text"/>	Months	<input type="text"/>
		Sold To	<input type="text"/>
		Description	<input type="text"/> [ <input type="checkbox"/> ]

---

**Group Asset**

Group Asset	<input type="text"/>	Recognize Gain and Loss	<input type="text"/>
Reduction Rate	<input type="text"/> %	Prior Year Reserve Retired	<input type="text"/>
Reserve Retired	<input type="text"/>		

# Transfer To Asset Results

- Review new asset financial results created by the solution process

Books

Asset Number: 103084\_T1      Reference Number: [ ]

Book: AU CORP      Comments: [ ]

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**Financial Information**

Current Cost	4,230.77	YTD Depreciation	634.65
Original Cost	4,230.77	Accumulated Depreciation	634.65
Salvage Value Type	Amount	Salvage Value Percent	%
Salvage Value	0.00	Revaluation Ceiling	[ ]
Recoverable Cost	4,230.77	Revaluation Reserve	0.00
Net Book Value	3,596.12		

---

Depreciation      Group Asset      Short Fiscal Year

**Method**

Method: STL       Depreciate

Life Years: 5      Date in Service: 14-FEB-2003

Months: 0      Prorate Convention: MONTH

Bonus Rule: [ ]      Prorate Date: 01-FEB-2003

Amortization Start Date: [ ]

**Depreciation Limit**

Amortize Adjustment

Type: [ ]      Ceiling: [ ]

Limit Amount: [ ]

Percent: [ ] %

[ Unplanned Depreciation ]      [ Done ]      [ Cancel ]

# Solution Process

- The information entered on the (Solution) Corporate Book Transfer form will be used to create the following:
  - Asset Retirement
  - Asset Additions – at the selected Financial & Life Treatment Option
  - Intercompany Journal Entries (Future)
  - Accumulated Depreciation Journal Entries – only if assets are transferred at Cost, YTD, and Accumulated Depreciation values (Future)
  - Update Tax information after Periodic Mass Copy – at the selected Tax Treatment selection (Future)

# Great Sources for Information

# Asset Special Interest Group (SIG)

FREE to join group:

**Assets SIG**



Meetings (Semi-Annual)

- OAUG Conference
- OpenWorld Conference [October 2 – 6, 2011 in San Francisco, CA]

<http://assetsig.oaug.org>

LinkedIn: <http://www.linkedin.com/groups?gid=2202521>

# Chi-Star Technology®

Company website:

<http://www.chistartech.com>



Offer Product Solutions for Oracle Assets:

- AssetCross® – Automates the transferring of assets between depreciation books
- AssetTie™ – Automates the reconciliation processes between:
  - Fixed Assets and General Ledger
  - Corporate and Tax books

# CST Education Network

## Offerings:

- Asset related Webinars
- Asset Video Training (Functional & Technical)
  - By topic and Total courseware training
- Video Course Conversion Strategies Overview
- CRP / Test Scripts
- BR100



<http://www.chistartech.com/CSTHome.html>

LinkedIn: <http://www.linkedin.com/groups?gid=2202600>

# Questions?

Questions after the fact –

Send email to:

[brian\\_bouchard@chistartech.com](mailto:brian_bouchard@chistartech.com)